FEDERAL RESERVE BANK OF NEW YORK

Circular No. 920 June 11, 1929

New Counterfeits

To all Banks, Trust Companies and Others Concerned in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 626 describes two new counterfeits as follows:

\$100 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of New York, New York; 1914 series; check letter "A"; face plate No. 11; back plate No. 7; John Burke, Treasurer of the United States; W. G. McAdoo, Secretary of the Treasury; portrait of Franklin.

This production, exceptionally dangerous, is printed from finely etched photomechanical plates on bleached genuine paper and is the handiwork of the counterfeiters responsible for the \$100 Federal Reserve Note described in Circular Letter No. 602* issued May 8, 1928. On the face, at the top of the medallion, which is executed with a background of cross-hatch lines drawn horizontally and perpendicularly, the outer edge is rough and finely serrated where the lines terminate, and the oval background is without the encircling hair line to even out the rough border caused by projecting cross lines. The face of the note has an ash grey tone, while the back is printed in a bright grass green. A period instead of a comma is etched after the word Washington in the legend on the back. Specimen at hand bears serial No. B1389562A.

\$100 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of Philadelphia, Pennsylvania; 1914 series; check letter "A"; face plate No. 4; back plate No. 25; John Burke, Treasurer of the United States; W. G. McAdoo, Secretary of the Treasury; portrait of Franklin.

The fore-going description accurately covers this note which is also a product of the counterfeiters responsible for the \$100 Federal Reserve Note described in Circular Letter No. 602*. On the back the period ending the legend is imperfectly etched and contacts with the letter K in bank. Specimen at hand bears serial No. C516346A.

These two counterfeits will deceive even the wary handler of currency and great care should be exercised in examining notes of this denomination.

George L. Harrison,

Governor.

* Reference to Federal Reserve Bank of New York Circular No. 843.

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